# FTSE EMU Government Bond Index (EGBI) 1-3 Years

Sovereign | Euro

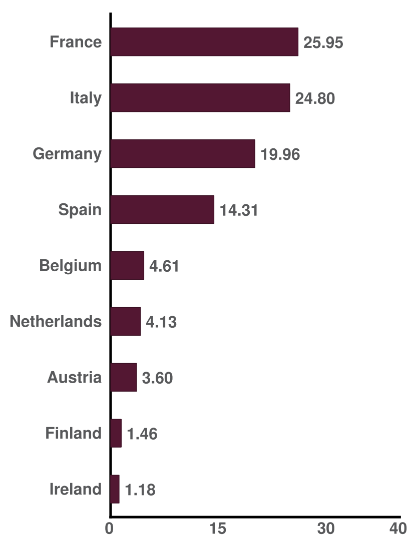
The FTSE EMU Government Bond Index (EGBI) 1-3 Years consists of EMU-participating countries that meet the FTSE World Government Bond Index (WGBI) criteria for market inclusion and with a maturity of 1-3 years.

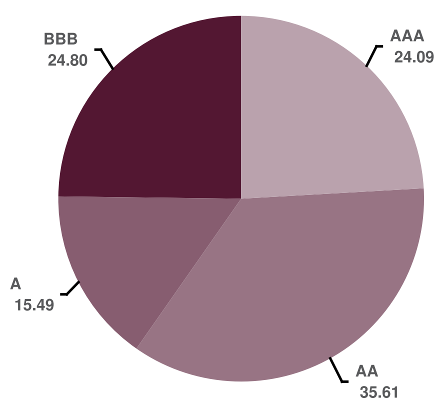
## INDEX PROFILE

| Description | # of Issues | Par Amount* | Market Value* | Market Weight (%) | Average Coupon (%) | Average Life (Years) | Yield to Maturity (%) | Effective Duration |
|---|---|---|---|---|---|---|---|---|
| **EGBI 1-3 Years** | **60** | **1,141.06** | **1,208.97** | **100.00** | **2.13** | **1.99** | **-0.38** | **1.95** |
| Austria | 3 | 39.22 | 43.48 | 3.60 | 3.68 | 1.90 | -0.61 | 1.84 |
| Belgium | 3 | 49.78 | 55.68 | 4.61 | 3.99 | 2.00 | -0.61 | 1.94 |
| Finland | 3 | 17.00 | 17.68 | 1.46 | 1.37 | 1.88 | -0.64 | 1.87 |
| France | 9 | 296.62 | 313.72 | 25.95 | 1.70 | 2.13 | -0.66 | 2.11 |
| Germany | 14 | 231.00 | 241.32 | 19.96 | 1.26 | 1.78 | -0.73 | 1.77 |
| Ireland | 2 | 13.31 | 14.27 | 1.18 | 2.85 | 2.02 | -0.54 | 1.97 |
| Italy | 15 | 285.41 | 299.86 | 24.80 | 2.54 | 2.03 | 0.36 | 1.98 |
| Netherlands | 3 | 46.70 | 49.97 | 4.13 | 2.26 | 1.89 | -0.67 | 1.84 |
| Spain | 8 | 162.01 | 172.99 | 14.31 | 2.49 | 1.98 | -0.39 | 1.95 |

*In EUR billions.

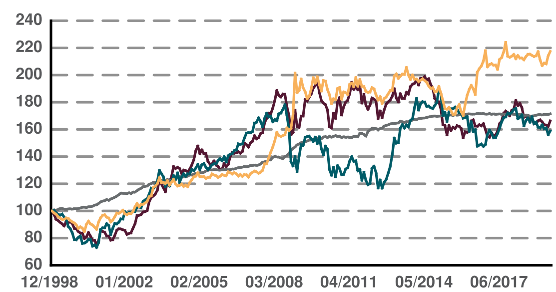
## GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)




Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

## HISTORICAL INDEX LEVEL (Unhedged)




| | Return* | Standard Deviation* |
|---|---|---|
| EGBI 1-3 Years in USD | 2.51 | 9.96 |
| EGBI 1-3 Years in EUR | 2.67 | 1.37 |
| EGBI 1-3 Years in JPY | 2.28 | 11.84 |
| EGBI 1-3 Years in GBP | 3.86 | 8.48 |

*Annualized Since Base Date (in %)



Source: FTSE Russell as of June 30, 2019. Past performance is no guarantee of future results.
Returns shown prior to December 31, 1998 reflect hypothetical historical performance.
Please see the end for important legal disclosures.

## ANNUALIZED RETURNS (in %)

| | USD | | EUR | | JPY | | GBP | |
|---|---|---|---|---|---|---|---|---|
| | Unhedged | Hedged | Unhedged | Hedged | Unhedged | Hedged | Unhedged | Hedged |
| YTD* | 0.03 | 1.97 | 0.41 | 0.41 | -1.77 | 0.51 | 0.10 | 1.03 |
| 1 Year | -1.86 | 3.67 | 0.61 | 0.61 | -4.54 | 0.79 | 1.80 | 1.85 |
| 3 Years | 0.81 | 2.33 | -0.02 | -0.02 | 2.47 | 0.22 | 2.47 | 0.97 |
| 5 Years | -3.35 | 1.90 | 0.27 | 0.27 | -2.16 | 0.40 | 2.52 | 1.15 |

*Not annualized.

## DESIGN CRITERIA AND CALCULATION METHODOLOGY

| | |
|---|---|
| Currency: | EUR |
| Maturity: | One to three years |
| Minimum Market Size: | Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion. |
| Minimum Issue Size: | EUR 2.5 billion |
| Minimum Quality: | Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and below Baa3 by Moody's. |
| Accessibility: | Limited to bonds and markets that are fully accessible to foreign investors |
| Weighting: | Market capitalization |
| Rebalancing: | Once a month at month end |
| Cash Reinvestment Rate: | At daily average of one-month Eurodeposit rate, calculated from actual scheduled payment date of cash flow through end of reporting period |
| Pricing: | Refinitiv |
| Calculation Frequency: | Daily |
| Settlement Date: | Monthly – Settlement is on the last calendar day of the month.<br>Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month. |
| Base Date: | December 31, 1998 |

## VENDOR CODES

- Bloomberg SBI <GO>; SBBI <GO>
  - EGBI 1-3 Years in EUR – SBEG13EU <INDEX>
  - EGBI 1-3 Years in USD – SBEG13U <INDEX>
  - EGBI 1-3 Years in JPY – SBGEG13YU <INDEX>
- Reuters
  - EGBI 1-3 Years in EUR – .SBEG13EU
  - EGBI 1-3 Years in USD – .SBEG13U
  - EGBI 1-3 Years in JPY – .SBGEG13YU