FTSE Euro Broad Investment-Grade Bond Index (EuroBIG®)

Multi-Sector | Euro

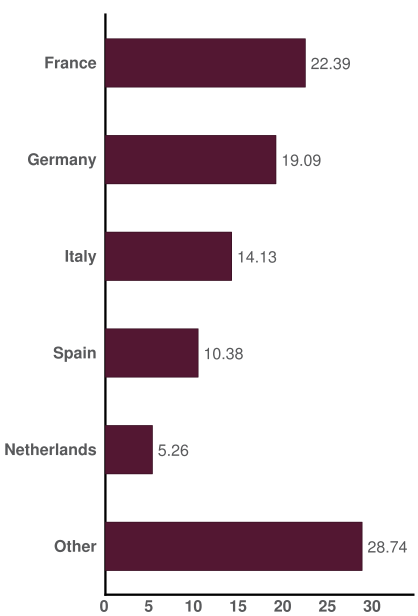
The FTSE Euro Broad Investment-Grade Bond Index (EuroBIG) is a multi-asset benchmark for investment-grade, Euro-denominated fixed income bonds. Introduced in 1999, the EuroBIG measures the performance of government, government-sponsored, collateralized, and corporate debt. Sub-indexes are available in any combination of asset class, maturity, and rating.

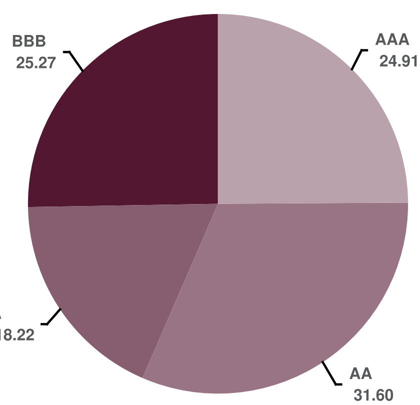
INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
EuroBIG	**6,191**	**12,834.73**	**11,689.24**	**100.00**	**1.63**	**8.19**	**3.30**	**6.53**	**71**
1-3 Years	1,602	2,911.78	2,822.59	24.15	1.38	2.00	3.32	1.93	58
3-5 Years	1,663	2,848.67	2,675.26	22.89	1.46	4.00	3.29	3.80	81
5-7 Years	1,152	2,013.67	1,842.86	15.77	1.59	5.96	3.28	5.56	85
7-10 Years	953	2,171.65	1,914.99	16.38	1.49	8.43	3.22	7.74	76
10+ Years	821	2,888.95	2,433.54	20.82	2.18	19.95	3.35	14.64	61
Govt/Govt Sponsored	1,550	9,143.92	8,358.20	71.50	1.64	9.35	3.03	7.26	43
Covered	1,000	874.66	790.20	6.76	1.08	5.22	3.31	4.72	76
Covered	1,000	874.66	790.20	6.76	1.08	5.22	3.31	4.72	76
Corporate	3,641	2,816.14	2,540.84	21.74	1.77	5.38	4.16	4.68	161
Industrial	1,650	1,216.71	1,092.90	9.35	1.66	5.79	3.93	4.99	138
Utility	576	421.60	381.05	3.26	1.91	6.49	3.91	5.55	137
Finance	1,415	1,177.83	1,066.89	9.13	1.82	4.56	4.48	4.05	194

* In EUR billions

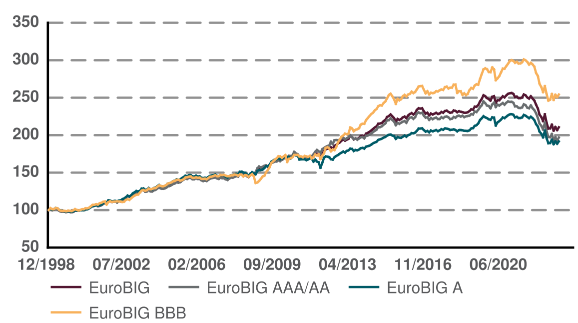
GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



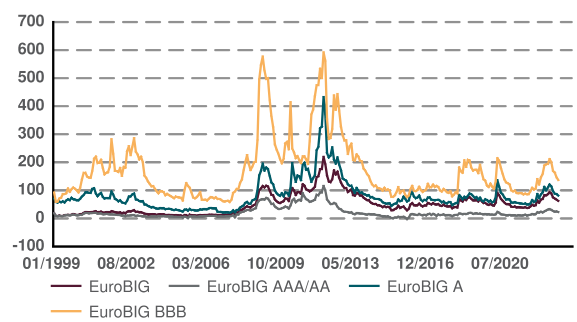


Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL



OPTION ADJUSTED SPREAD



Source: FTSE Russell as of March 31, 2023. Past performance is no guarantee of future results.
Returns shown prior to December 31, 1969 reflect hypothetical historical performance.
Please see the end for important legal disclosures.

TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
FRANCE REPUBLIC OF	48	1,751.51	1,618.39	13.85	1.60	10.02	2.81	7.64	22
ITALY, REPUBLIC OF (GOVERNMENT)	86	1,573.51	1,469.22	12.57	2.58	8.64	3.72	6.42	110
GERMANY (GOVERNMENT OF)	59	1,350.75	1,271.00	10.87	1.18	8.70	2.41	7.29	-21
SPAIN, KINGDOM OF (GOVERNMENT)	52	1,049.22	990.44	8.47	2.11	9.05	3.12	6.79	52
BELGIUM, KINGDOM OF (GOVERNMENT)	32	395.52	365.07	3.12	1.97	11.76	2.91	8.61	29
NETHERLAND GOVERNMENT	22	325.33	299.15	2.56	1.33	10.10	2.63	8.33	1
EUROPEAN UNION	49	352.78	288.61	2.47	0.91	11.80	3.03	9.43	43
AUSTRIA REPUBLIC OF	31	266.11	237.44	2.03	1.49	13.66	2.86	8.44	25
KFW	54	230.70	208.15	1.78	0.62	5.21	2.91	4.71	32
EUROPEAN INVESTMENT BANK	63	214.00	193.59	1.66	1.32	7.22	3.00	6.07	40

* In EUR billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, including zero-coupon and fixed-to-float bonds
Currency:	EUR
Minimum Maturity:	At least one year Fixed-to-floating rate bonds are removed one year prior to the fixed-to-floating rate start date.
Minimum Size Outstanding:	EMU Sovereigns: EUR 2.5 billion or the equivalent for the non-redenominated bonds Other: EUR 500 million or the equivalent for non-redenominated bonds
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1998

VENDOR CODES

- Bloomberg SBI <GO>; SBBI <GO>
  - EuroBIG – SBEB <INDEX>
- Reuters
  - EuroBIG – .SBEB