



# FTSE World Government Bond Index (WGBI)

Sovereign | Multi-Currency

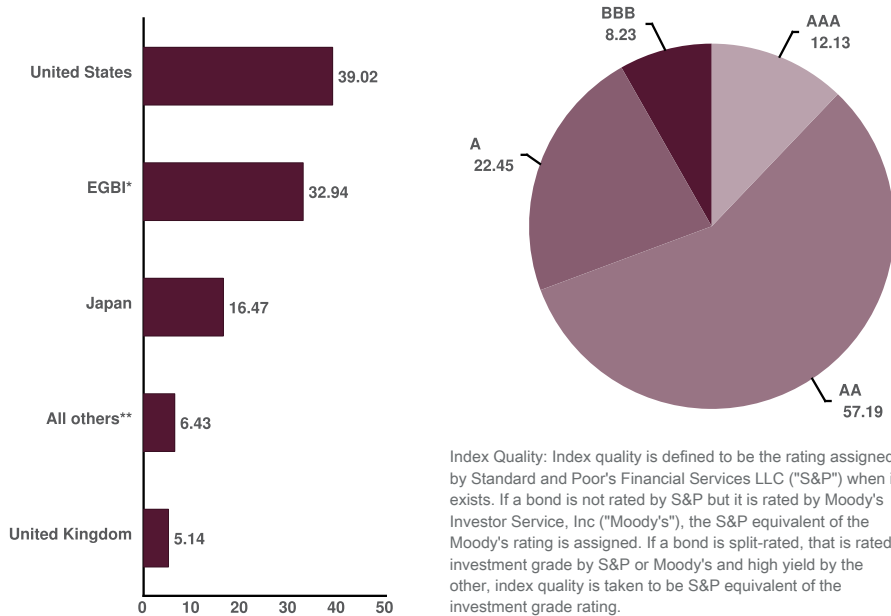
The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indexes are available in any combination of currency, maturity, or rating.

## INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>WGBI</b>	<b>1,150</b>	<b>23,739.63</b>	<b>25,840.43</b>	<b>100.00</b>	<b>1.69</b>	<b>9.76</b>	<b>0.73</b>	<b>8.87</b>	<b>11</b>
1-3 Years	272	5,869.90	6,013.84	23.27	1.35	1.93	0.26	1.91	4
3-5 Years	196	4,328.66	4,482.48	17.35	1.44	4.01	0.60	3.90	7
5-7 Years	142	3,083.21	3,246.32	12.56	1.61	6.03	0.79	5.78	11
7-10 Years	150	3,372.21	3,590.90	13.90	1.55	8.59	0.77	8.10	15
10+ Years	390	7,085.64	8,506.89	32.92	2.23	21.95	1.08	17.91	15
North America	292	10,188.01	10,518.32	40.70	1.57	8.10	1.15	7.07	0
Latin America	14	146.98	153.88	0.60	7.83	8.62	7.34	5.27	0
Asia Pacific	385	4,520.27	4,883.04	18.90	1.24	12.67	0.45	11.77	0
EMEA	459	8,884.37	10,285.19	39.80	1.96	10.21	0.33	9.38	26

\* In USD billions

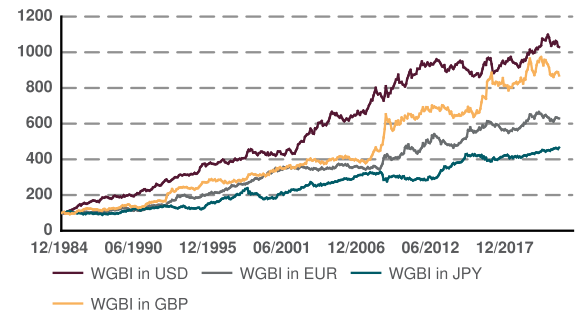
## GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



\* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, and Spain

\*\* All others include the following countries: Australia, Canada, China, Denmark, Israel, Malaysia, Mexico, Norway, Poland, Singapore, and Sweden

## HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI in USD	6.53	6.72
WGBI in EUR	5.12	6.87
WGBI in JPY	4.27	7.62
WGBI in GBP	6.05	8.82

\* Annualized Since Base Date (in %)

**ANNUALIZED RETURNS (in %)**

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-6.32	-2.56	-0.96	-3.20	3.46	-2.91	-6.58	-2.65
1 Year	-3.55	-2.24	-2.92	-3.06	5.20	-2.71	-9.02	-2.41
3 Years	3.97	4.43	3.24	2.60	4.32	2.76	1.56	3.58
5 Years	1.98	2.81	0.88	0.83	3.65	1.01	-0.36	1.81

\* Not annualized

**DESIGN CRITERIA AND CALCULATION METHODOLOGY**

Currency:	AUD, CAD, CNY, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see <a href="#">FTSE Fixed Income Country Classification Process</a>
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Cash Reinvestment Rate:	At daily average of the local currency one-month Eurodeposit rate, calculated from the actual scheduled payment date of the cash flow through the end of the reporting period.
Pricing:	Refinitiv pricing except for: <ul style="list-style-type: none"> <li>• Israel (provided by Tel Aviv Stock Exchange)</li> <li>• Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)</li> <li>• Poland (provided by BondSpot)</li> <li>• Singapore (provided by the Monetary Authority of Singapore)</li> </ul>
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

**VENDOR CODES**

- Bloomberg SBI <GO>; SBBI <GO>
- WGBI in USD – SBWGU <INDEX>
- WGBI in EUR – SBWGEU <INDEX>
- WGBI in JPY – SBWGJYU <INDEX>
- WGBI in GBP – SBWGUUKU <INDEX>
- Reuters
- WGBI in USD – 0#.SBWGMUS
- WGBI in EUR – 0#.SBWGMUEU
- WGBI in JPY – 0#.SBWGMJU
- WGBI in GBP – 0#.SBWGMKU

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