

March 31, 2016

Sukuk Index

Multi-Asset | US Dollar



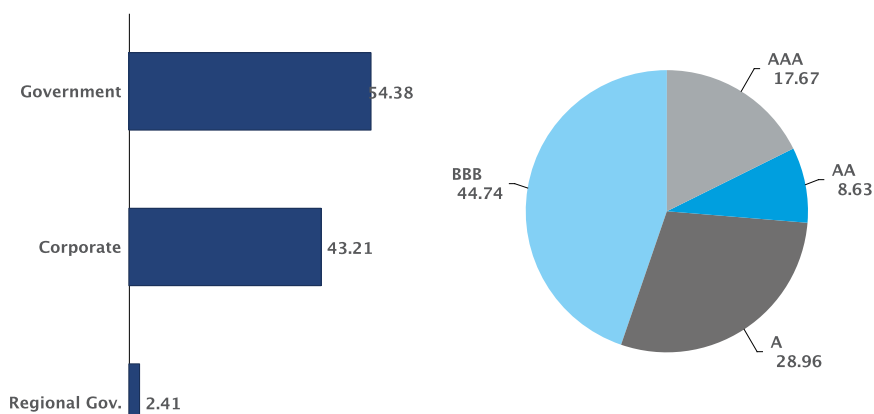
The Sukuk Index measures the performance of global Islamic fixed income securities, also known as sukuk. The index includes US Dollar-denominated, investment-grade sukuk that are Sharia-compliant and issued in the global markets.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
Sukuk Index	69	60.24	61.48	100.00	3.48	5.42	2.97	4.38	182
1-3 Years	27	22.65	23.29	37.88	3.23	2.07	2.28	1.90	141
3-5 Years	22	16.50	16.79	27.31	3.05	4.02	2.69	3.75	162
5-7 Years	5	5.45	5.67	9.22	3.68	6.37	3.11	5.63	178
7-10 Years	12	13.45	13.57	22.08	4.07	8.74	4.09	7.28	255
10+ Years	3	2.19	2.16	3.51	5.01	27.80	5.26	14.55	322
Government	30	32.80	33.44	54.38	3.13	5.30	2.75	4.50	159
Regional Government	2	1.50	1.48	2.41	3.16	6.85	3.18	5.94	182
Corporate	37	25.94	26.57	43.21	3.94	5.48	3.24	4.13	211

*In USD billions

ASSET CLASS AND QUALITY COMPOSITION (Market Weight %)



Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL (Unhedged)



OPTION ADJUSTED SPREAD*



TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
ISLAMIC DEVELOPMENT BANK	8	8.80	8.85	14.40	1.74	3.21	1.72	3.01	73
PERUSAHAAN PENERBIT SBSN INDOIII	6	8.50	8.67	14.10	4.49	7.45	3.91	6.18	253
SAUDI ELECTRICITY CO	6	5.94	5.99	9.75	4.20	12.36	4.12	7.71	259
SOQ SUKUK A QSC	2	4.00	4.11	6.68	2.67	4.30	2.10	3.95	97
HAZINE MUSTESARLIGI VARLIK KIRAL	3	3.75	3.81	6.19	3.84	3.94	3.57	3.41	251
MAPLESFS LTD	4	2.75	2.82	4.58	3.13	3.13	2.45	2.91	147
HONG KONG	2	2.00	2.01	3.27	1.95	3.82	1.89	3.66	85
UNITED ARAB EMIRATES GOVT OF	1	1.50	1.59	2.58	6.25	1.25	2.77	1.19	200
MALAYSIA SOVEREIGN SUKUK BHD	2	1.50	1.56	2.53	3.44	15.73	3.30	11.01	156
RAK CAPITAL	2	1.50	1.48	2.41	3.16	6.85	3.18	5.94	182

*In USD billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, floating-rate
Currency:	USD
Minimum Maturity:	At least one year
Minimum Size Outstanding:	USD 200 million
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Cash Reinvestment Rate:	One-month US Dollar Eurodeposit rate for the calculation period
Pricing:	Primary: Citi trader pricing Supplementary: third-party pricing sources, transaction-related information, and proprietary pricing models
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	September 30, 2005

ACCESS TO CITI FIXED INCOME INDICES

- www.yieldbook.com/citi-indices
- The Yield Book
- Citi VelocitySM
- Bloomberg SBI <GO>; SBBI <GO>
- Sukuk Index - SBKU <INDEX>
- Other data and analytic vendors and financial news organizations.
A full list of those is available in Citi's Index Guide

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- Customization options include sector, industry, geography, currency, maturity, rating, issue size, weighting methodology, and more

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