



# 新兴市场国债指数 (EMGBI)

主权债 | 多币种

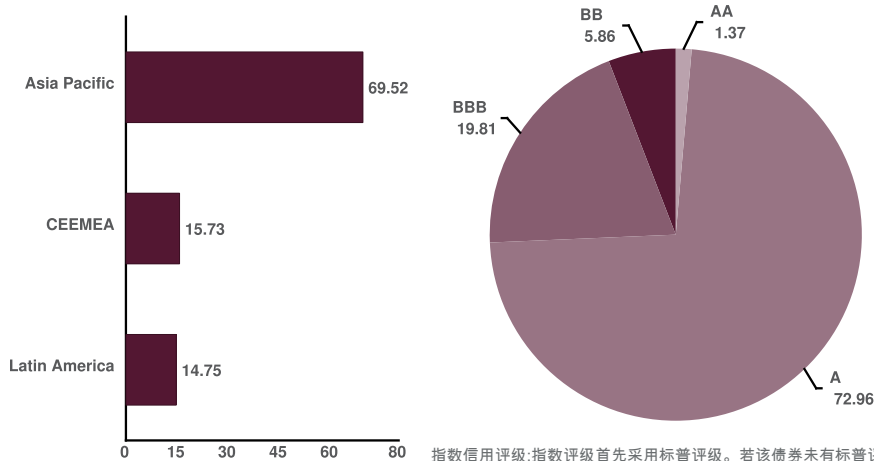
新兴市场国债指数 (EMGBI)由16个国家所发行的本币主权债所构成,旨在为投资经理人提供一个衡量新兴市场国债表现的广泛绩效指标。为方便投资人在相同的基准上比较各国主权债的表现,EMGBI的编制规则与计算方法与世界国债指数 (WGBI)一致。我们也提供由不同货币,年期或信用评级所组成的子指数系列。

## 指数组成

类别	债券数量	面额*	市值*	市值权重 (%)	平均票息 (%)	平均到期年限	到期收益率 (%)	有效久期
<b>新兴市场国债指数</b>	<b>413</b>	<b>2,536.39</b>	<b>2,674.83</b>	<b>100.00</b>	<b>4.90</b>	<b>8.02</b>	<b>4.12</b>	<b>5.93</b>
投资级	388	2,386.47	2,517.96	94.14	4.58	8.25	3.81	6.09
高收益	25	149.91	156.87	5.86	10.12	4.33	9.05	3.30
1-3 年	101	677.25	696.10	26.02	4.26	2.00	3.49	1.88
3-5 年	76	506.46	529.35	19.79	4.67	3.98	3.81	3.59
5-7 年	50	377.50	399.32	14.93	4.63	5.97	3.78	5.19
7-10 年	60	403.85	433.42	16.20	5.46	8.43	4.58	6.82
10 年以上	126	571.33	616.64	23.05	5.66	19.82	5.00	12.35
亚太区	259	1,764.06	1,859.51	69.52	3.95	8.03	3.28	6.19
拉丁美洲	50	354.32	394.65	14.75	8.00	7.91	5.99	5.56
欧洲、中东及非洲	104	418.01	420.66	15.73	6.31	8.07	6.09	5.12

\* 以十亿美元为单位

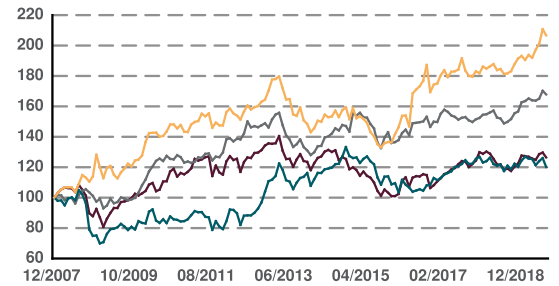
## 市场及评级分布 (市值权重 %)



亚太区: 中国, 印度尼西亚, 马来西亚, 菲律宾和泰国  
 拉丁美洲: 巴西, 智利, 哥伦比亚, 墨西哥和秘鲁  
 欧洲、中东及非洲: 匈牙利, 波兰, 罗马尼亚, 俄罗斯, 土耳其和南非

指数信用评级: 指数评级首先采用标普评级。若该债券未有标普评级, 则采用等同于标普的穆迪评级。若该债券的各家评级不一致(即标普或穆迪两家信用评级机构中, 一家评为投资级, 但另一家评为高收益级), 则采用较高的投资级, 并将其转换为等同于标普的评级。

## 历史指数值 (非对冲)



	回报*	标准差*
新兴市场国债指数 (美元)	2.03	11.56
新兴市场国债指数 (欧元)	4.54	8.86
新兴市场国债指数 (日元)	1.58	13.71
新兴市场国债指数 (英镑)	6.42	11.42

\* 自指数基准日起年化 (%)

资料来源: FTSE Russell 数据截至2019年8月31日。指数绩效可正可负或者持平。指数过去绩效并不代表未来表现。在此指数公开发表前于2013年6月30日前, 指数历史信息采模拟编制。敬请查阅文末重要声明。

年化回报率 (%)

	美元		欧元		日圆		英镑	
	非对冲	对冲	非对冲	对冲	非对冲	对冲	非对冲	对冲
年初至今*	3.21	5.47	7.14	3.36	-0.15	3.44	7.94	4.21
1 年	6.78	8.72	12.81	5.47	2.21	5.57	13.96	6.80
3 年	3.52	4.05	3.91	1.51	4.41	1.69	6.06	2.57
5 年	-0.73	3.37	2.89	1.58	-0.30	1.64	5.62	2.56

编制标准与计算方法

票息:	固息
币种:	BRL, CLP, CNY, COP, HUF, IDR, MXN, MYR, PEN, PHP, PLN, RON, RUB, THB, TRY, ZAR
到期年限:	至少一年
市场规模:	纳入基准: 至少100亿美元 剔除基准: 未滿50亿美元
最低单券面额:	因市场而异
信用评级:	标普评级达C且穆迪评级达Ca (不包含违约债券)
市场进入障碍:	指数仅纳入对境外投资者开放的债券市场
权重:	市值加权
调整频率:	每月底调整一次
现金再投资利率:	除中国、菲律宾外, 其余为一个时期境外存款利率 (Eurodeposit Rate) 的日平均, 计算基础为实际付款日至期末; 中国: 中国人民银行发布之活期存款利率; 菲律宾: 1个月期Refinitiv离岸隐含存款利率 (offshore implied deposit rate)。
价格来源:	Refinitiv, 除 • 马来西亚 (由Amanah Butler and Affin提供) • 墨西哥 (由Proveedor Integral de Precios S.A. de C.V. 提供) • 波兰 (由BondSpot提供) • 南非 (由Johannesburg Stock Exchange提供) • 泰国 (由Thai Bond Market Association “ThaiBMA”提供) 价格通常采用当地市场收盘价
计算频率:	每日
结算日:	每月: 当月最后一日 每日: 当日, 除每月最后交易日外; 每月最后交易日: 当月最后一日
基准日:	2007年12月31日

指数信息发布途径

- 彭博 SBI <GO>; SBBI <GO>
- 新兴市场国债指数 (美元) – SBEMGBU <INDEX>
- 新兴市场国债指数 (欧元) – SBEMGBE <INDEX>
- 新兴市场国债指数 (日圆) – SBEMGBY <INDEX>
- 新兴市场国债指数 (英镑) – SBEMGBG <INDEX>
- 路透社
- 新兴市场国债指数 (美元) – .SBEMGBU
- 新兴市场国债指数 (欧元) – .SBEMGBE
- 新兴市场国债指数 (日圆) – .SBEMGBY
- 新兴市场国债指数 (英镑) – .SBEMGBG

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