



FTSE World Government Bond Index - Extended (WGBI-Extended)

Sovereign | Multi-Currency

The FTSE World Government Bond Index – Extended (WGBI-Extended) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI-Extended includes any market that meets the size and credit criteria of the FTSE World Government Bond Index (WGBI) and is also a market already present in or eligible to be in one of the four regional government bond indexes. These regional indexes are the FTSE Asia Pacific Government Bond Index (APGBI), FTSE Central Eastern Europe, Middle East, and Africa Government Bond Index (CEEMEAGBI), FTSE Emerging Markets Government Bond Index (EMGBI) and FTSE Latin American Government Bond Index (LATAMGBI).

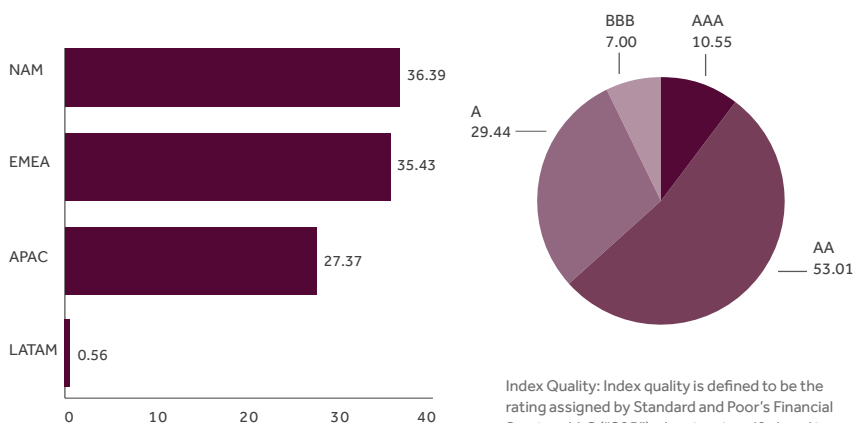
INDEX PROFILE

Description	# of issues*	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
WGBI-Extended	1,224	22,470.34	25,072.11	100	2.42	9.17	1.16	8.19	16
1-3 Years	296	6,099.57	6,256.37	24.95	2.11	1.94	1.11	1.9	7
3-5 Years	214	4,426.94	4,655.95	18.57	2.19	4	1.03	3.82	14
5-7 Years	146	2,824.37	3,035.24	12.11	2.38	6.03	1.19	5.63	20
7-10 Years	164	2,987.01	3,353.39	13.37	2.44	8.55	1.01	7.81	20
10+ Years	404	6,132.46	7,771.16	31	2.92	21.84	1.33	17.03	20
North America	275	8,731	9,123.14	36.39	2.38	7.57	1.91	6.39	0
Latin America	15	137.94	141.39	0.56	7.74	9.17	7.53	5.66	0
Asia Pacific	516	6,149.72	6,861.13	27.37	2.04	10.52	0.91	9.7	0
EMEA	405	7,396.82	8,883.37	35.43	2.68	9.95	0.49	8.91	44
WGBI	1,032	20,525.46	23,021.54	100	2.34	9.24	1.03	8.31	17

*In USD billions

GEOGRAPHICAL AND QUALITY COMPOSITION

(market weight %)



EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Poland, South Africa, Spain, Sweden, Switzerland, United Kingdom

NAM: Canada, United States

APAC: Australia, China, Japan, Korea, Malaysia, Singapore

LATAM: Mexico

Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL

(unhedged)



	Return*	Standard Deviation*
WGBI-Extended	6.88	6.81
WGBI	6.88	6.81

*Annualized since base date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	WGBI-Extended	WGBI	WGBI-Extended	WGBI	WGBI-Extended	WGBI	WGBI-Extended	WGBI
YTD*	5.04	5.38	5.44	5.78	3.15	3.48	5.11	5.45
1 year	5.27	5.48	7.93	8.15	2.40	2.6	9.21	9.42
3 years	1.03	1	0.20	0.17	2.69	2.67	2.70	2.67
5 years	0.87	0.85	4.65	4.63	2.12	2.1	7.00	6.98

* Not annualized

DESIGN CRITERIA & CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Minimum maturity:	At least one year
Minimum market size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion
Minimum issue size:	Varies by market
Minimum quality:	Entry: A- by S&P and A3 by Moody's for all new markets Exit: Below BBB- by S&P and below Baa3 by Moody's
Country eligibility:	Any market that meets the size and credit criteria of the WGBI and is also present in or eligible to be in one of the four regional government bond indexes, namely: - FTSE Asia Pacific Government Bond Index (APGBI) - FTSE Central Eastern Europe, Middle East and Africa Government Bond Index (CEEMEAGBI) - FTSE Emerging Markets Government Bond Index (EMGBI) - FTSE Latin American Government Bond Index (LATAMGBI)
Weighting:	Market capitalization
Rebalancing:	Once a month at the end of the month
Reinvestment of cash flow:	At daily average of the local currency one-month Eurodeposit rate. Calculated from actual scheduled payment date of the cash flow through the end of the reporting period.
Pricing:	Citi trader pricing except for (Malaysia (provided by Amanah Butler and Affin), Mexico (provided by Proveedor Integral de Precios S.A. de C.V.), Poland (provided by BondSpot), Singapore (provided by the Monetary Authority of Singapore), and Switzerland (provided by Swiss Exchange). All pricing is generally taken as of local market close.
Calculation frequency:	Daily
Settlement date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base date:	December 31, 1984

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