

Price Source Change for the FTSE Dim Sum (Offshore CNY) Bond Index

After a thorough review of the pricing methodology for the FTSE Dim Sum (Offshore CNY) Bond Index, FTSE Russell announces a change in the price source to Refinitiv for non-government bonds, effective as of the February 2022¹ profiles. As a result of this change, the price source for all securities eligible this index will be Refinitiv. This announcement provides further details on the change and a projected impact analysis.

Details of the Price Source Change and Projected Impact

The FTSE Dim Sum (Offshore CNY) Bond Index measures the performance of fixed-rate RMB-denominated securities issued and settled outside of mainland China, and issued by government, agency, supranational and corporate entities. Effective with February 2022 profiles, the price source for non-government bonds in the index will change to Refinitiv and continue to represent a bid-side price as of 6:00 p.m. Tokyo time. Historically, the prices for government bonds in this index was also sourced from Refinitiv.

Figure 1 provides a projected impact assessment as of October 2021 month-end. This change will also align the pricing methodology used for this index series with the majority of FTSE Fixed Income Indices, which are primarily sourced from Refinitiv.

Figure 1. Projected Impact of the Price Source Change for the FTSE Dim Sum (Offshore CNY) Bond Index

Sector	Number of Securities	Weight (MV%)	Average Price			Effective Duration		
			Current	Refinitiv	Difference	Current	Refinitiv	Difference
Government	14	19	102.34	102.34	0	3.08	3.08	0
Non-Government	60	81	100.19	100.53	0.34	2.61	2.62	0.01
Total	74	100	100.6	100.87	0.27	2.70	2.71	0.01

Source: FTSE Russell. October 29, 2021

Please contact us at fi.index@lseg.com to provide feedback and with any comments or questions.

FTSE Russell

¹ The index will close on January 31, 2022 using the existing price source and the change will be reflected in February 2022.

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