



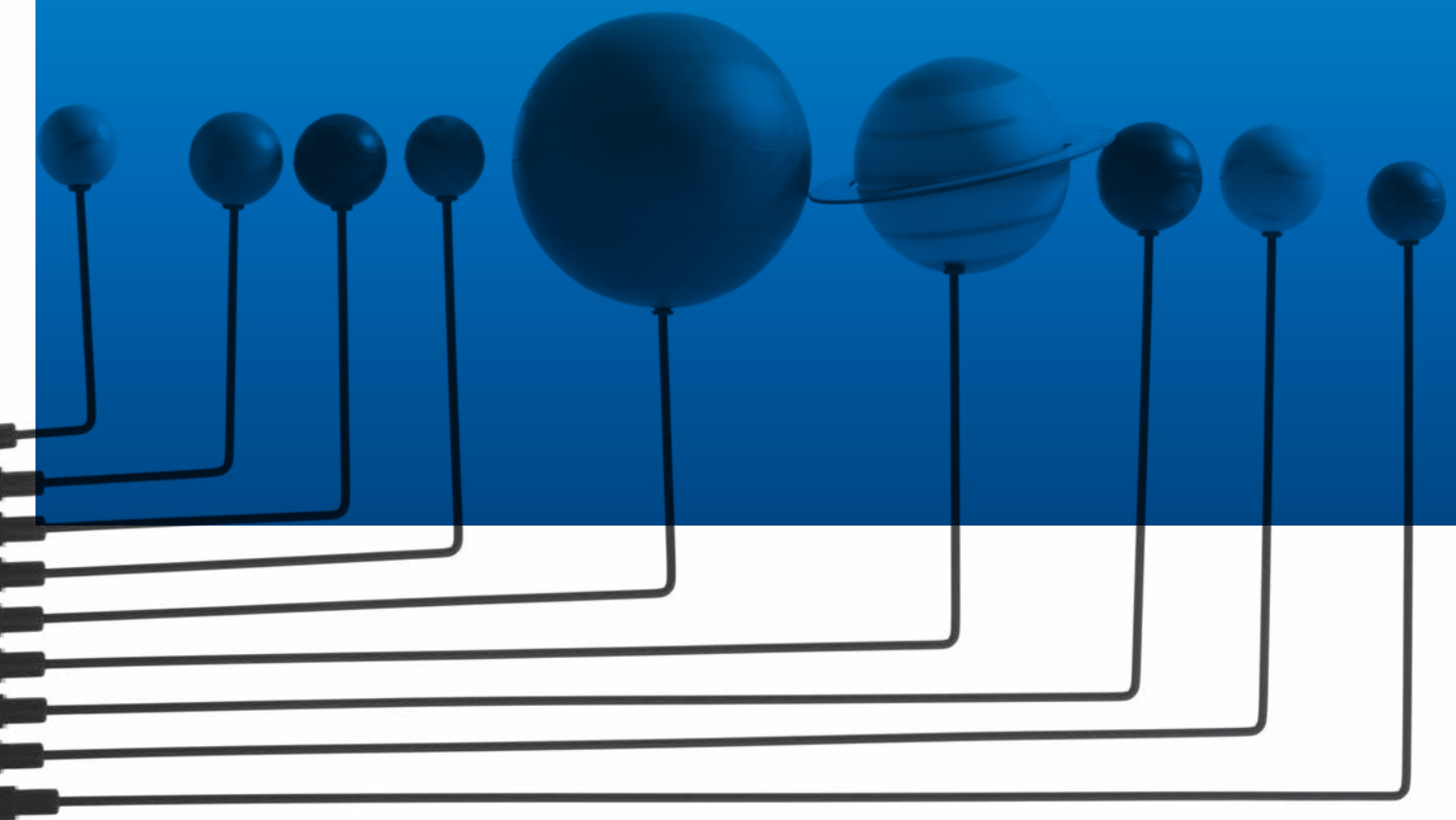
Citi Fixed Income Indices

Accurate Benchmarking.

Breadth. Replicability. Access.



Citi Fixed Income Indices delivers market-tested and comprehensive benchmarks, trusted and widely followed by the global investment community.





We offer a comprehensive family of indices with a broad array of currencies, regions, security types, and credit qualities.

Why does the investment community value Citi Fixed Income Indices?

EXPERIENCE

We have been producing fixed income indices for more than 30 years. We have worked with leading financial institutions in the creation of ETFs, structured products and swaps, and are the benchmark of choice for asset managers and pension funds.

RECOGNIZED LEADERSHIP IN ANALYTICS

Our indices are supported by The Yield Book, a leading portfolio analytics platform for benchmark analysis and risk management.

DESIRABLE BENCHMARK QUALITIES

Based on objective rules, our indices strike a balance between comprehensiveness and replicability, making them appropriate for fund managers, ETF issuers, and sponsors.

COVERAGE

Leveraging Citi's global footprint and ability to execute transactions worldwide, we offer a comprehensive family of indices with a broad array of currencies, regions, security types, and credit qualities.

EASE OF CUSTOMIZATION

A unified methodology across markets enables investors to use our indices as building blocks for customized benchmarks based on specific needs.

ACCESSIBILITY

Our indices are widely followed and broadly published. We employ multiple channels of distribution to ensure easy access to data.

30+

Years of experience in benchmarking

50+

Index families introduced and established in the market

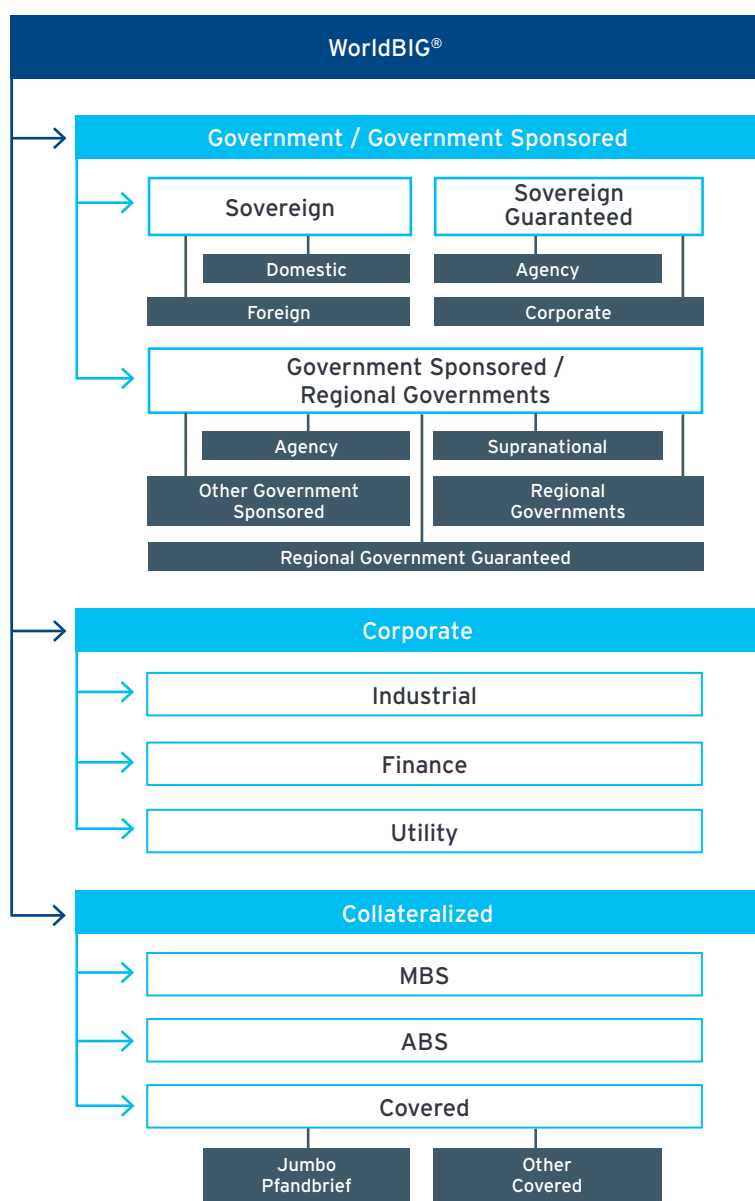
350+

Institutions worldwide use The Yield Book, the leading fixed income analytics platform

100,000+

Combinations of sectors and subsectors are available as building blocks for composite indices

Comprehensive coverage



MULTI-REGION, MULTI-CURRENCY

World Government Bond Index (WGBI)

Our flagship index, the WGBI, measures the performance of fixed-rate local currency investment-grade sovereign bonds. This widely adopted benchmark currently comprises sovereign debt from 23 countries denominated in 15 currencies. The index was created in 1986 and offers more than 25 years of history.


MULTI-ASSET

World Broad Investment-Grade Bond Index (WorldBIG®)

The WorldBIG is a multi-asset, multi-currency benchmark, which provides a broad-based measure of the global fixed income markets. The inclusion of government, government sponsored / supranational, collateralized, and corporate securities makes WorldBIG a comprehensive representation of the global, investment-grade universe.

The diagram on the left illustrates the different types of securities comprising the WorldBIG index. A total of 9,284 issues are included in the index.

Source: Citi Fixed Income Indices. Data as of December 30, 2015.



We employ multiple channels of distribution to ensure easy access to data.

Regional focus

AMERICAS

U.S. Broad Investment-Grade Bond Index (USBIG®)

Introduced in 1985, this index provides a measure of U.S. dollar-denominated treasury, government sponsored, corporate, and collateralized debt.

U.S. High-Yield Market Index

Recognized as a broad measure of the high-yield market, this U.S. dollar-denominated index includes corporate debt from the U.S. and Canada.

LATAM Government Bond Index (LATAMGBI)

This is a benchmark for investors seeking a measure of Latin American sovereign markets, in local currencies.

ASIA PACIFIC

Asian Government Bond Index (AGBI)

Composed of local currency Asian sovereign bonds, this index is designed for managers looking to gauge Asian sovereign markets.

Asian Broad Bond Index (ABBI)

This index measures the performance of both investment-grade and high-yield U.S. dollar-denominated debt issued by governments, agencies, and corporates domiciled in Asia (excluding Japan).

Dim Sum (Offshore CNY) Bond Index

A benchmark for measuring the performance of RMB-denominated "Dim Sum" bonds issued and settled outside mainland China.

Chinese Government and Policy Bank Bond Index (CNGPBI)

The index comprises Yuan-denominated fixed-rate government bonds and policy bank bonds issued in mainland China.

Australian Broad Investment Grade Bond Index (AusBIG®)

This Australian dollar-denominated index is designed to represent the Australian fixed-coupon bond market, including government, semi-government, and credit sectors.

EUROPE, MIDDLE EAST & AFRICA

Euro Broad Investment-Grade Bond Index (EuroBIG®)

This is a benchmark for euro-based fixed income portfolios, covering most sectors of the investment-grade fixed income market.

European High-Yield Market Index

Expanding Citi's coverage in the corporate high-yield space, the index measures the performance of high-yield corporate debt denominated in Euro, Swiss Franc, and UK Sterling.

EMU Government Bond Index (EGBI)

This index consists of EMU-participating countries that meet the WGBI criteria.

CEEMEA Government Bond Index (CEEMEAGBI)

This is a benchmark for managers looking for a measure of CEEMEA sovereign markets, in local currencies.

Targeted interest

<p>Alternative Weighting</p>	<p>Debt Capacity World Government Bond Index (DCWGBI) The DCWGBI is an alternatively weighted broad benchmark for the global sovereign fixed income market. Unlike traditional indices where country weights are solely based on market capitalization of an issuer's outstanding debt, the index also accounts for the countries' ability to repay their debt. The index focuses on countries with lower debt issuance relative to their gross domestic product (GDP) and stronger debt servicing capabilities.</p> <p>Citi RAFI Bond Index Series Index components are weighted by the issuer's economic footprint and estimates of debt service capacity, providing an alternative to market capitalization weighting. This series of investable indices has been developed in partnership with Research Affiliates, LLC based on the Research Affiliates Fundamental Index® (RAFI®) methodology.</p>
<p>Inflation</p>	<p>Inflation-Linked Securities Indices (WorldILSI, EMILSI) Measure the returns of inflation-linked bonds with fixed-rate coupon payments that are linked to an inflation index. These are valuable benchmarks for investors who are concerned with real, rather than notional returns.</p>
<p>Credit Quality Investment Grade</p> <p>High Yield</p>	<p>Broad Investment-Grade Bond Indices (WorldBIG, EuroBIG, USBIG, AusBIG) Gauge investment grade, multi-asset bonds.</p> <p>High-Yield Market Indices (U.S High-Yield Market Index, European High-Yield Market Index) Measure the performance of high-yield corporate debt.</p>
<p>Maturity</p>	<p>Core +5 / Core +3 USBIG including treasury and government sponsored securities with at least 5/3 years to maturity.</p>
<p>Currency/Country Specific</p>	<p>Citi Dim Sum (Offshore CNY) Bond Index Measures the performance of RMB-denominated "Dim Sum" bonds issued and settled outside mainland China.</p> <p>Chinese Government and Policy Bank Bond Index (CNGPBI) Measures the performance of Yuan-denominated fixed-rate government bonds and policy bank bonds issued in mainland China.</p>
<p>Emerging Markets</p>	<p>Emerging Markets Broad Bond Index (EMUSDBBI) Provides a comprehensive measure of both investment-grade and high-yield US dollar denominated debt issued by governments, government-sponsored entities, and corporations domiciled in over 60 emerging markets.</p> <p>Emerging Markets Government Bond Index (EMGBI) Comprises local currency government bonds from fourteen countries, providing a broad benchmark for portfolio managers looking for a measure of sovereign emerging markets.</p> <p>Emerging Markets US Dollar Government Bond Index (EMUSDGBI) Measures the performance of U.S. dollar-denominated, emerging market, sovereign debt that is diversified by geography and credit rating, without fluctuations due to currency risk.</p>



Our indices are designed to appeal to a wide range of market participants, and easily customized to meet the most specific investment needs.

LICENSING

Our benchmarks may be licensed for use as underlying indices for OTC or exchange traded products. Leading financial institutions that issue ETFs, structured products, and swaps rely on our indices for the creation of their index-based investment products.

CUSTOMIZATION

Our indices are designed to appeal to a wide range of market participants. In addition, they can be easily customized to meet the most specific investment needs or portfolio risk profiles.

Customization Options:

- Sector: Government, Corporate, Collateralized
- Industry: Industrial, Utility, Finance
- Geography: Global, Continental, Regional, National
- Weighting: Market Capitalization, Equal, Fundamental
- Other: Exchange Rates and Currency, Hedging, Capping, Maturity, Issue Size, Rating

ACCESS

Our website offers index information, profiles, analytics and returns, and historical data by subscription or on demand.

Citi

- Index website: www.yieldbook.com/citi-indices
- The Yield Book
- Citi VelocitySM

Bloomberg

- SBI <GO> | SBBI <GO>

Data and analytic vendors

www.yieldbook.com/citi-indices

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