

FTSE Fixed Income Country Classification Review – Timing of September 2022 Results Announcement

FTSE Russell announces that the September 2022 FTSE Fixed Income Country Classification Review Results will be published **after US market close on Thursday 29 September 2022**.

The FTSE Fixed Income Country Classification Framework assigns a Market Accessibility Level of '0', '1' or '2' to local currency fixed-rate government bond markets, with '2' representing the highest level of accessibility for international investors. These Market Accessibility Levels are incorporated into the index inclusion rules for the FTSE World Government Bond Index (WGBI), FTSE Emerging Markets Government Bond Index (EMGBI), the FTSE Frontier Emerging Markets Government Bond Index (FRNTEMGBI) and derived indices.

To ensure transparency, government bond markets that are being considered for potential reclassification of their Market Accessibility Level are placed on a Watch List. The FTSE Fixed Income Country Classification process allows for semi-annual reviews in March and September of markets that are on the Watch List for potential reclassification, as well as Watch List composition and a formal assessment of market size and credit rating for the purposes of benchmark inclusion.

Ahead of the publication of the September 2022 FTSE Fixed Income Country Classification Results Announcement, FTSE Russell consults with members of its regional fixed income advisory committees, the FTSE Russell Policy Advisory Board and other stakeholders. Feedback is considered, and any classification or market accessibility decisions are approved, at a meeting of the FTSE Russell Index Governance Board.

The following markets were designated as Watch List markets as of March 2022:

- Switzerland – possible reclassification from Market Accessibility Level 1 to 2.
- India – possible reclassification from Market Accessibility Level 0 to 1.

A link to the FTSE Fixed Income Country Classification Framework and the March 2022 Review Results can be found [here](#).

FTSE Fixed Income LLC	US	EMEA	Hong Kong	Singapore	Japan
28 Liberty Street 58 th Floor New York, NY 10005	+1 646 989 2022 fi.index@lseg.com	+44 20 7334 8963 fi.index@lseg.com	+852 2164 3288 fi.index@lseg.com	+65 6950 3850 fi.indexjp@lseg.com	+81 3 6441 1440 fi.indexjp@lseg.com



Key dates

The schedule leading to the September 2022 FTSE Fixed Income Country Classification Review Results Announcement is as follows:

Weeks commencing 05, 12 and 19 September	Regional fixed income advisory committees
Thursday 22 September	FTSE Russell Policy Advisory Board
Wednesday 28 September	FTSE Russell Index Governance Board
Thursday 29 September	Release of the September 2022 FTSE Fixed Income Country Classification Announcement (after US market close).

Please contact us at fi.index@lseg.com with any comments or questions.

FTSE Russell

FTSE Fixed Income LLC	US	EMEA	Hong Kong	Singapore	Japan
28 Liberty Street 58 th Floor New York, NY 10005	+1 646 989 2022 fi.index@lseg.com	+44 20 7334 8963 fi.index@lseg.com	+852 2164 3288 fi.index@lseg.com	+65 6950 3850 fi.indexjp@lseg.com	+81 3 6441 1440 fi.indexjp@lseg.com

© 2022, FTSE Fixed Income LLC ("FTSE FI"). All rights reserved. Reproduction of the data and information herein (collectively, "FTSE FI Data") in any form is prohibited except with the prior written permission of FTSE FI. Although the FTSE FI Data is believed to be reliable, FTSE FI makes no representation as to the accuracy, adequacy, completeness or availability of the FTSE FI Data and is not responsible for any errors or omissions or for the results obtained from the use of FTSE FI Data. FTSE FI GIVES NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall FTSE FI be liable for any direct, indirect, special or consequential damages in connection with any use of the FTSE FI Data.