

Reminder: Upcoming Enhancements to Fixing Processing and Daily Preview Reporting for FTSE Fixed Income Indexes

In December 2020, FTSE **announced** two enhancements to the reporting functionality for its fixed income indexes related to fixing processing and daily preview reporting¹.

Change to Fixing Processing Day

According to the methodology of the FTSE fixed income indexes, index profile Fixing Dates are set ahead of each month-end to freeze the index constituents for the next month-end rebalance. The generation of Monthly Preliminary Profiles comprising the following month's profiles currently takes place the day after Fixing Day, known as Fixing Processing Day. To provide index users with this information in a more timely manner, Fixing Processing Day will be moved from the day after Fixing Day to Fixing Day, effective with the March 2021 profiles. This change will result in the Monthly Preliminary Profiles being made available on Fixing Day, which occurs on 19 February for the March 2021 profiles.

This change will also facilitate the distribution of an additional Daily Preview File on the day after Fixing Day, starting on 22 February 2021.

Additional Analytics in Daily Preview Reports

Analytics in Daily Preview Reports (with file name prefix "IL_DPRE") are currently calculated assuming same day settlement. As of February 11, Daily Preview Reports will contain a new Average Life End of Month keyword ("AvgLifeEOM") and the Maturity Sector keyword ("MaturitySector") will begin populating. The Maturity Sector keyword indicates the constituent's term bucket for the following month, falling into either 1-3 years, 3-5 years, 5-7 years, 7-10 years or 10+ years. Both of these keywords will assume month-end settlement, rather than same day settlement. These fields are designed to assist index users in identifying the following month's maturity term buckets. The new AvgLifeEOM keyword will be added directly after the Convexity-to-Swap ("CnvxtyToSwap") keyword in all Daily Preview Reports, which is typically the last column, except for index universes for which there are non-standard fields.

For further details on this functionality, please refer to the following technical document which has been updated this month: [FTSE Fixed Income Daily Preview Reporting Technical Specification](#).

Please contact us at fi.index@ftserussell.com with any comments or questions.

FTSE Russell

¹ For additional information, please see the [announcement](#).

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