



Final Reminder: Changes to Pricing Snap Time for FTSE Fixed Income Indices

FTSE previously **announced** a change to the pricing span time from 3:00pm (New York) to 4:00pm (New York) for select USD and CAD denominated securities within the FTSE fixed income indices. The change will take effect on July 18, 2022.

Details of the Change to Pricing Snap Times for Select USD and CAD Denominated Securities

Currently, FTSE Fixed Income Indices assign security prices based on the **FTSE Fixed Income Index Methodology**, which details the pricing source and other pricing conventions for each asset class.

The pricing snap time for each asset class represents the specific time during each trading day that a security price aligns to, and provides index users with transparency for index valuations given intra-day market movements. A complete list of security types impacted by the change in pricing snap times can be found in Figure 1.

Prices will continue to represent a bid-side price unless otherwise stated within **FTSE Russell's Fixed Income Index Guide**.

This change also aligns the snap time for these asset classes with other USD denominated securities tracked by FTSE Fixed Income Indices that currently have a 4:00 pm (New York) snap time. This includes investment-grade and high-yield credit, and tax exempt municipal securities.

Figure 1. Security Types Impacted by the Pricing Snap Time Change

Currency Denomination	Security Type	Source	Current Snap Time	New Snap Time
Canadian Dollar (CAD)	Nominal Government	Refinitiv	3:00 p.m. (New York)	4:00 p.m. (New York)
Canadian Dollar (CAD)	Inflation-Linked Government	Refinitiv	3:00 p.m. (New York)	4:00 p.m. (New York)
US Dollar (USD)	Nominal Government	Refinitiv	3:00 p.m. (New York)	4:00 p.m. (New York)
US Dollar (USD)	Inflation-Linked Government	Refinitiv	3:00 p.m. (New York)	4:00 p.m. (New York)
US Dollar (USD)	Treasury STRIPS	Refinitiv	3:00 p.m. (New York)	4:00 p.m. (New York)
US Dollar (USD)	Treasury Bills	Refinitiv	3:00 p.m. (New York)	4:00 p.m. (New York)
US Dollar (USD)	Treasury Floating Rate Notes	Refinitiv	3:00 p.m. (New York)	4:00 p.m. (New York)
US Dollar (USD)	US Agency MBS	Refinitiv	3:00 p.m. (New York)	4:00 p.m. (New York)

Please submit any questions or requests for additional data via fi.index@lseg.com or your FTSE Russell relationship manager.

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