



Reminder: Price Source Change for Korean Government Bonds in the FTSE Fixed Income Indices, effective as of August 1, 2022.

As previously **announced** on May 19, 2022, the price source for fixed-rate and inflation-linked local currency Korean government bonds in the FTSE Korean Government Bond Index, the FTSE Korean Inflation-Linked Securities Index and the indices that derive their membership from it will switch to Refinitiv Pricing. The change will take effect on August 1, 2022¹.

Details of the Price Source Change and Projected Impact

The price will be provided by Refinitiv and represent a bid-side price as of 4:00 p.m. (Seoul time) snap time. Figure 1 provides a projected impact assessment for the FTSE Korean Government Bond Index (KRGBI), the FTSE Asian Government Bond Index (AGBI), the FTSE Asian Government Bond Index – Capped (AGBIC), and the FTSE Korean Inflation-linked Securities Index (KRILSI) as of June 30, 2022. This change will also align the pricing methodology used for this index series with the majority of FTSE Fixed Income Indices, which are primarily driven by Refinitiv Pricing and Reference Data.

Figure 1. Projected Impact of the Price Source Change for Korean Government Bonds in Select FTSE Fixed Income Indices

Index	Average Price			Effective Duration		
	Current	Refinitiv	Difference	Current	Refinitiv	Difference
FTSE Korean Government Bond Index (KRGBI)	87.81	87.55	-0.26	8.98	8.96	-0.02
FTSE Asian Government Bond Index (AGBI)	98.13	98.08	-0.05	6.42	6.42	0.00
FTSE Asian Government Bond Index – Capped (AGBIC)	96.52	96.46	-0.06	6.78	6.78	0.00
FTSE Korean Inflation-linked Securities Index (KRILSI)	109.39	109.29	-0.10	3.65	3.65	0.00

Source: FTSE Russell as of June 30, 2022.

Please contact us at fi.index@lseg.com with any comments or questions.
FTSE Russell

¹ The index will close on July 29, 2022 using the existing price source and the new price source will be reflected as of August 1, 2022.

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