

FTSE Russell Launches FTSE World High-Yield Bond Index

As a part of its commitment to continued expansion of global credit markets coverage, FTSE Russell are pleased to announce the launch of the FTSE World High-Yield Bond Index. This index is designed to measure the combined performance of high-yield bonds tracked by the FTSE Pan-European High-Yield Bond and the FTSE US High-Yield Market Indices. This index offers comprehensive historical time series data from December 31, 2012 and is available as part of the FTSE Fixed Income Global Index package.

The FTSE World High-Yield Bond Index includes securities denominated in USD, EUR, GBP, and CHF rated BB+ or below, that have a remaining maturity of at least one year. To qualify for index inclusion, the USD denominated securities must be issued by corporations where Country is assigned as Australia, Belgium, France, Germany, Italy, Japan, the Netherlands, Sweden, Switzerland and United Kingdom according to FTSE fixed income index methodology. The criterion ensures that there is no overlap with the flagship Emerging Markets Broad Bond Index.

As of September 24, 2021, a total of 2,822 securities with market value of USD 2,074.7 billion were eligible for inclusion in the FTSE World High-Yield Bond Index (WHYM). Details of index composition by currency can be found in Figure 1.

Figure 1. FTSE World High-Yield Bond Index composition by currency

	# of Issues	Par Amount*	Market Value*	Market Wgt (%)	Eff. Duration
CHF	6	1.6	1.6	0.08	0.03
EUR	751	491.8	510.7	24.62	0.82
GBP	91	53.5	56.1	2.70	0.09
USD	1,974	1,420.7	1,506.2	72.60	2.93
Total	2,822	1,967.5	2,074.7	100.00	3.84

*In USD billions Source: FTSE Russell. September 24, 2021.

To facilitate modular sub-asset class analysis and performance tracking, sub-indexes are available in any combination of currency, term, and rating.

For further information, please see the FTSE Fixed Income Index Guide and factsheets for these new indices which are available at www.ftserussell.com.

Please contact us at fi.index@lseg.com with any comments or questions.

FTSE Russell

FTSE Fixed Income LLC	US	EMEA	Hong Kong	Singapore	Japan
28 Liberty Street	+1 646 989 2122	+44 20 7334 8963	+852 2164 3288	+65 6950 3850	+81 3 4563 6345
58 th Floor	fi.index@ftserussell.com	fi.index@ftserussell.com	fi.index@ftserussell.com	fi.index@ftserussell.com	fi.indexjp@ftserussell.com
New York, NY 10005					