

## FTSE Russell Launches FTSE Japanese Yen Credit Index Series

As part of its commitment to providing a comprehensive credit index coverage as well as to enriching the FTSE Fixed Income APAC index package, FTSE Russell is pleased to announce the launch of the FTSE Japanese Broad Bond Index Series as detailed below:

- **FTSE Japanese Broad Bond Index (JPBBI):** This index is designed to measure the performance of Japanese Yen-denominated bonds that are accessible to both international and Japanese institutional investors. The JPBBI includes Japanese government bonds (JGB), government-related securities, mortgages and corporate debt.
- **FTSE Japanese Broad Investment-Grade Bond Index (JPBIG):** This index is a subset of JPBBI with a more stringent threshold on the minimum amount outstanding and rating criteria. It is created with similar concept as FTSE US Broad Investment-Grade Index (USBIG), in order to satisfy the appetite of international institutional investors.

Pricing and reference data is sourced from Refinitiv with history available from January 2006.

As of April 30, 2021, 2746 securities with a total market value of JPY 562,922.5 billion were eligible for inclusion in JPBBI. Details of the index composition by industrial classification sector can be found in Figure 1. Figure 2 shows details of JPBIG.

**Figure 1. Sector Composition of the FTSE Japanese Broad Bond Index (JPBBI)**

	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Effective Duration
Government	1,461	463,988.6	507,019.7	90.07	11.92
Collateralized	135	13,515.6	13,739.9	2.44	6.14
Corporate	1,150	41,614.1	42,163.0	7.49	5.34
<b>Total</b>	<b>2,746</b>	<b>519,118.3</b>	<b>562,922.6</b>	<b>100</b>	<b>11.29</b>

\*In JPY billions. Source: FTSE Russell. Data are as of April 30, 2021.

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**Figure 2. Sector Composition of the FTSE Japanese Broad Investment-Grade Bond Index (JPBIG)**

	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Effective Duration
Government	332	436,405.5	477,906.9	95.93	12.15
Collateralized	108	12,468.2	12,642.3	2.54	6.16
Corporate	97	7,593.4	7,659.1	1.54	4.16
<b>Total</b>	<b>537</b>	<b>456,467.1</b>	<b>498,208.3</b>	<b>100</b>	<b>11.87</b>

\*In JPY billions. Source: FTSE Russell. Data are as of April 30, 2021.

For further information, please see the [methodology documents](#) and [factsheets](#) for these new indexes which are available at [www.ftserussell.com](http://www.ftserussell.com).

Please contact us at [fi.index@lseg.com](mailto:fi.index@lseg.com) with any comments or questions.

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