

Issuer Country Update for Several Sukuk within FTSE Fixed Income Indexes

Effective with the December 2020 profiles, the country assignment for 8 securities in the FTSE IdealRatings Sukuk Index will be updated from the Cayman Islands to reflect the issuing entity's country of risk in accordance with published index methodology. These sukuk represent 10.0% of the FTSE IdealRatings Sukuk Index on a market value weighted basis, with \$8.1 billion in market value as of October 31, 2020. Details of these changes are shown in Figure 1. These changes will be reflected in other FTSE indexes for which these sukuk are eligible, including the FTSE World Broad Investment-Grade Bond Index (WorldBIG®).

Figure 1. Changes to Issuer Country for Sukuk within the FTSE IdealRatings Sukuk Index

ISIN	Description	Current Country	New Country	Market Value*	Index Weight (%)
XS2120069047	RIYAD SUKUK LTD	Cayman Islands	Saudi Arabia	1,513.5	1.88
US78478GAA13	STC SUKUK CO LTD	Cayman Islands	Saudi Arabia	1,438.3	1.79
XS1791326991	SHARJAH SUKUK PROGRAMME LTD	Cayman Islands	UAE	1,333.7	1.66
XS1969593356	SHARJAH SUKUK PROGRAMME LTD	Cayman Islands	UAE	1,084.2	1.35
XS2182820329	SHARJAH SUKUK PROGRAMME LTD	Cayman Islands	UAE	1,041.4	1.29
XS2067187810	SHARJAH SUKUK PROGRAMME LTD	Cayman Islands	UAE	779.0	0.97
XS1701875475	APICORP SUKUK LTD	Cayman Islands	Saudi Arabia	528.4	0.66
XS1917569243	SENAAT SUKUK LTD	Cayman Islands	UAE	342.1	0.42

* in USD millions. Source: FTSE Russell. Data as of October 31, 2020.

As a result of this change, these 8 bonds will also be included in the FTSE Middle East and North Africa Broad Bond Index (MENABBI) and the FTSE Emerging Markets Broad Bond Index (EMUSDBBI) effective with the December 2020 profiles, if they meet all other index inclusion criteria. As of 31 October, 2020, these sukuk represent 1.79% and 0.36% of the FTSE MENABBI and FTSE EMUSDBBI respectively, on a market value weighted basis.

Please contact us at fi.index@ftserussell.com with any comments or questions.

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