

Incorporation of New US Treasury 20-Year Issue in FTSE Fixed Income Indexes

In May 2020, the US Treasury began issuing securities with an original maturity of 20 years.¹ This announcement provides further details on the incorporation of this new tenor in the FTSE fixed income indexes.

The inaugural US Treasury 20-year issue (912810SR, 5/15/2040, 1.125%) was added to the FTSE fixed income indexes starting with the July 2020 profiles. Future issuance will be added to the indexes in accordance with normal rebalancing mechanics. Starting in July 2020, the 20-year tenor point will be incorporated to the US Treasury curve used to calculate index analytics.

The following indexes for the new tenor will be added to the FTSE US Treasury On-the-Run Index Series and the FTSE US Treasury Benchmark Yield Curve Average Index Series:

- The FTSE US Treasury 20-Year On-the-Run Index (symbol: "BNCH_TSY20") will be comprised of the US Treasury 20-year On-the-Run bond.
- The FTSE US Treasury 20-Year Benchmark Yield Curve Average Index (symbol: "BNCH_OFF20") will be comprised of the US Treasury 20-year On-the-Run bond and the four US Treasury 20-year Off-the-Run bonds with an average life closest to 20-years.

These indexes will be added to daily and monthly index reports starting on August 31, 2020.

Please contact us at fi.index@ftserussell.com if you have any questions.

FTSE Russell

¹ <https://www.treasuryauctions.gov/instit/annceresult/press/press.htm>.

FTSE Fixed Income LLC	US	EMEA	Hong Kong	Singapore	Japan
28 Liberty Street	+1 646 989 2122	+44 20 7334 8963	+852 2164 3288	+65 6950 3850	+81 3 4563 6345
58 th Floor	fi.index@ftserussell.com	fi.index@ftserussell.com	fi.index@ftserussell.com	fi.index@ftserussell.com	fi.indexjp@ftserussell.com
New York, NY 10005					