FTSE Fixed Income Indexes to Resume Rebalances for April 2020 Month-End

FTSE Russell announces that monthly rebalancing schedules will be resumed as normal for all FTSE fixed income indexes at April 2020 month-end. For indexes affected by the March 2020 month-end rebalance postponement,[1] all turnover for the month of March will be incorporated at April month-end when rebalances are resumed. This includes the scheduled addition of Israel to the FTSE World Government Bond Index (WGBI) and the FTSE World Inflation-Linked Securities Index (WorldILSI), and the exclusion of South Africa from these indexes as a result of its downgrade by Moody's on March 27. It also includes adjustments to government bond par outstanding amounts for quantitative easing activities in accordance with published index methodologies.[2]

Index users can reference "Daily Preview" files, which are produced for a select group of flagship FTSE fixed income indexes, for the daily projections of May 2020 index profiles.

Please contact fi.index@ftserussell.com with any questions or feedback.

FTSE Russell

---

[1] For further details on the operational implementation of the March 2020 month-end rebalance postponement, please see: http://www.yieldbook.com/m/indexes/FTSE-indexes/message.shtml?id=280.

[2] Published WGBI methodology references adjustments for Canadian government bonds specifically as "Bank of Canada Cash Management bond buybacks". This specific program has recently been discontinued by the Bank of Canada. FTSE Russell clarifies that the activities of its replacement, a new secondary market purchase program announced on 27 March 2020, will be reflected in par outstanding amounts, as normal.

FTSE Fixed Income LLC	US	EMEA	Hong Kong	Singapore	Japan
28 Liberty Street	+1 646 989 2122	+44 20 7334 8963	+852 2164 3288	+65 6950 3850	+81 3 4563 6345
58th Floor	fi.index@ftserussell.com	fi.index@ftserussell.com	fi.index@ftserussell.com	fi.index@ftserussell.com	fi.indexjp@ftserussell.com
New York, NY 10005					