

## Reminder: Implementation of Changes Related to Eligibility of Contingent Capital Bonds for the FTSE Fixed Income Indexes

FTSE Russell recently clarified the eligibility of contingent convertible capital bonds that count towards bank regulatory capital for the FTSE Fixed Income Indexes.<sup>1</sup> This announcement provides updated impact projections.

Effective with the January 2020 profile, several securities that are not index-eligible on the basis of the mechanical nature of their conversion trigger will be removed from the following FTSE fixed income indexes:

Index	Number of Issues	Par Amount	Market Weight (%)
FTSE Asian Broad Bond Index	1	\$300 million	0.04
FTSE Emerging Market Broad Bond Index	11	\$7.01 billion	0.35
FTSE Euro Broad Investment-Grade Bond Index	3	€2.30 billion	0.02
FTSE Euro High-Yield Markets Index	28	\$19.39 billion	6.10

Data as of December 2019 index profile.

Effective with the January 2020 profile, several bonds that are convertible at the discretion of local regulators and do not have a mechanical trigger will be added to the following indexes:

Index	Number of Issues	Par Amount	Market Weight (%)
FTSE Asian Broad Bond Index	1	\$400 million	0.05
FTSE Australia Broad Investment-Grade Bond Index	1	\$150 million	0.02
FTSE Emerging Markets Broad Bond Index	1	\$400 million	0.02
FTSE Euro Broad Investment-Grade Bond Index	9	€8.35 billion	0.08
FTSE Eurodollar Index	2	\$2.75 billion	0.05
FTSE US Broad Investment-Grade Bond Index	6	\$7.85 billion	0.04

Data as of December 2019 index profile.

Please contact us at [fi.index@ftserussell.com](mailto:fi.index@ftserussell.com) with any comments or questions.

FTSE Russell

<sup>1</sup> For further details see: [http://www.yieldbook.com/f/m/pdf/ftse\\_indexes/announcements/IX2\\_20191111.CoCo-Eligibility.pdf](http://www.yieldbook.com/f/m/pdf/ftse_indexes/announcements/IX2_20191111.CoCo-Eligibility.pdf)

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