

## FTSE Fixed Income Country Classification Annual Review of Markets: Timing of the September 2019 Annual Announcement

FTSE Russell announces that the FTSE Fixed Income Country Classification Annual Announcement will be published on **Thursday 26 September 2019** (after U.S. market close).

The FTSE Fixed Income Country Classification Framework assigns a Market Accessibility Level of 0, 1 or 2, with 2 representing the highest level of accessibility for foreign investors, for local currency and fixed-rate government bond markets. A link to the FTSE Fixed Income Country Classification Framework, which was launched in January 2019, can be found [here](#).

To ensure transparency, local fixed income government bond markets that are being considered for potential reclassification are placed on the FTSE Watch List.

As a reminder, the following markets were designated as Watch List markets as of March 2019:

- China - possible reclassification from Market Accessibility Level 1 to 2
- Malaysia - possible reclassification from Market Accessibility Level 2 to 1

### Israel Inclusion

Israel was assigned an inaugural Market Accessibility Level of 2 as part of the March 2019 review. Providing Israel continues to meet the Market Accessibility Level, market size and credit rating criteria for the FTSE World Government Bond Index (WGBI) at the September review, the results of the Annual Announcement will confirm its inclusion to WGBI. The implementation date will allow for at least 6 months' notice from the Annual Announcement date.

Ahead of the publication of the Annual Announcement, FTSE Russell consults with members of its Regional Fixed Income Advisory Committees and the Policy Advisory Board. Feedback received is considered, and the Annual Announcement approved, at a meeting of the FTSE Russell Product Governance Board.

The key dates leading to the Annual Announcement are as follows:

Weeks beginning 2, 16 & 23 September	Regional Fixed Income Advisory Committees
Wednesday 25 September	Policy Advisory Board
Wednesday 25 September	FTSE Russell Product Governance Board
Thursday 26 September	Release of the September 2019 FTSE Fixed Income Country Classification Annual Announcement (after U.S. market close).

The update will be sent to clients via a client notice and published on the FTSE Russell website at: <https://www.ftserussell.com/fixed-income-country-classification>.

Please contact us at [fi.index@ftserussell.com](mailto:fi.index@ftserussell.com) with any comments or questions.

FTSE Russell

<b>FTSE Fixed Income LLC</b>	<b>US</b>	<b>EMEA</b>	<b>Hong Kong</b>	<b>Singapore</b>	<b>Japan</b>
28 Liberty Street 58 <sup>th</sup> Floor New York, NY 10005	+1 646 989 2122 <a href="mailto:fi.index@ftserussell.com">fi.index@ftserussell.com</a>	+44 20 7334 8963 <a href="mailto:fi.index@ftserussell.com">fi.index@ftserussell.com</a>	+852 2164 3288 <a href="mailto:fi.index@ftserussell.com">fi.index@ftserussell.com</a>	+65 6950 3850 <a href="mailto:fi.index@ftserussell.com">fi.index@ftserussell.com</a>	+81 3 4563 6346 <a href="mailto:fi.indexjp@ftserussell.com">fi.indexjp@ftserussell.com</a>