

Exclusion of domestic sovereign bonds from non-WGBI markets from the FTSE **Euro Broad Investment-Grade Bond Index**

FTSE Russell identified 15 domestic sovereign bonds issued by Latvia and Cyprus that are incorrectly classified as foreign sovereign and included to the FTSE Euro Broad Investment-Grade Bond Index (EuroBIG[®]). According to its published methodology, the EuroBIG Index only includes those domestic sovereign bonds that are included in the Eurozone sector of the FTSE World Government Bond Index (WGBI). After review of the issue and consultation with index users, FTSE Russell affirms that the EuroBIG Index will continue to include only domestic sovereign bonds from WGBI-eligible government bond markets.

The 15 Latvia and Cyprus domestic sovereign bonds will be removed from the EuroBIG Index, effective with September profile. The total par amount outstanding for these securities in the August profile is €13.7 billion which represents 0.14% of the index in market weight. The securities that will be excluded from the index are listed in the below table.

	Coupon	Maturity	Par Amount (Euro in millions)	Market Value (Euro in millions)
Cyprus Government Bond	3.875	20220506	1,000	1,115.7
Cyprus Government Bond	3.750	20230726	1,000	1,148.1
Cyprus Government Bond	2.750	20240627	850	963.5
Cyprus Government Bond	4.250	20251104	1,000	1,278.1
Cyprus Government Bond	2.375	20280925	1,500	1,773.0
Cyprus Government Bond	2.750	20340226	1,000	1,245.1
Latvia Government Bond	0.500	20201215	550	556.3
Latvia Government Bond	2.625	20210121	1,000	1,056.0
Latvia Government Bond	2.875	20240430	1,000	1,153.8
Latvia Government Bond	1.375	20250923	500	549.7
Latvia Government Bond	0.375	20261007	950	982.6
Latvia Government Bond	1.125	20280530	500	544.9
Latvia Government Bond	1.375	20360516	850	940.3
Latvia Government Bond	2.250	20470215	1,000	1,267.6
Latvia Government Bond	1.875	20490219	1,000	1,175.1

Source: FTSE Russell. Data are as of July 31, 2019.

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