

## Eligibility of Fixed-Rate Perpetual Bonds for the FTSE Fixed Income Indexes

FTSE Russell would like to clarify the eligibility of fixed-rate perpetual bonds for the FTSE fixed income indexes. Perpetual bonds that are fixed-rate for the life of the security and do not have an option to be converted to floating rate at a predetermined date are not eligible for the index. Securities without a legal maturity date that can convert to floating rate are eligible, provided they meet other index inclusion criteria, and exit the index one year prior to the conversion date.

Effective with the March 2020 profile, several fixed-rate perpetuals will be removed from the following FTSE fixed income indexes:

Index	Number of Issues	Par Amount*	Market Weight%
FTSE Asian Broad Bond Index	8	\$4,887.5	0.54
FTSE Eurodollar Index	13	\$12,062.5	0.19
FTSE Emerging Markets Broad Bond Index	7	\$4,100.0	0.19
FTSE European High-Yield Market Index	3	€ 633.1	0.17

\* in millions. Source: FTSE Russell. Data are as of December 31, 2019.

Please contact us at [fi.index@ftserussell.com](mailto:fi.index@ftserussell.com) with any comments or questions.

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